

**Ivy Hill Middle Market Credit Fund XII, Ltd.**  
c/o MaplesFS Limited  
PO Box 1093, Boundary Hall, Cricket Square  
Grand Cayman KY1-1102  
Cayman Islands

**Ivy Hill Middle Market Credit Fund XII, LLC**  
c/o Puglisi & Associates  
850 Library Avenue, Suite 204  
Newark, Delaware 19711  
U.S.A.

Cayman Islands Stock Exchange (the "**Exchange**")  
Third Floor, SIX, Cricket Square  
PO Box 2408  
George Town  
Grand Cayman  
Cayman Islands

20 February 2025

### **NOTICE OF DELISTING**

We, Ivy Hill Middle Market Credit Fund XII, Ltd. (the "**Issuer**") and Ivy Hill Middle Market Credit Fund XII, LLC (the "**Co-Issuer**" and together with the Issuer, the "**Co-Issuers**") refer to the admission to listing on the Cayman Islands Stock Exchange (the "**CSX**") of the U.S.\$347,900,000 Class A-1T-R Senior Floating Rate Notes due 2033 (the "**Class A-1T-R Notes**"), U.S.\$75,800,000 Class A-2A-R Senior Floating Rate Notes due 2033 (the "**Class A-2A-R Notes**"), U.S.\$10,000,000 Class A-2B-R Senior Fixed Rate Notes due 2033 (the "**Class A-2B-R Notes**"), U.S.\$49,500,000 Class B-R Deferrable Mezzanine Floating Rate Notes due 2033 (the "**Class B-R Notes**"), U.S.\$29,700,000 Class C-R Deferrable Mezzanine Floating Rate Notes due 2033 (the "**Class C-R Notes**") and U.S.\$42,900,000 Class D-R Deferrable Mezzanine Floating Rate Notes due 2033 (the "**Class D-R Notes**" and, together with the Class A-1T-R Notes, the Class A-2A-R Notes, the Class A-2B-R Notes, the Class B-R Notes and the Class C-R Notes, the "**Notes**"), issued pursuant to the Indenture dated as of 28 June 2021, between the Issuers and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association) as trustee (as amended, restated and/or supplemented from time to time, the "**Indenture**"). Terms used herein and not otherwise defined have the meanings given to them in the Indenture.

In accordance with Rule 3.9 of the Listing Rules of the CSX, the Issuers hereby give notice that, in accordance with the Indenture, the entire amount owing under the Indenture and the Notes have been repaid in their entirety by the Issuer and no Notes remain outstanding. As no Notes remain in issue, we kindly request that the Notes be withdrawn from listing on the CSX.

Yours faithfully

**Ivy Hill Middle Market Credit Fund XII, Ltd.**

**Ivy Hill Middle Market Credit Fund XII, LLC**